

BROBECK, PHLEGER & HARRISON

LOS ANGELES OFFICE
444 SOUTH FLOWER STREET
LOS ANGELES, CALIFORNIA 90017
(213) 489-4060

ATTORNEYS AT LAW
SPEAR STREET TOWER
ONE MARKET PLAZA
SAN FRANCISCO, CALIFORNIA 94105
FACSIMILE: GROUP I (415) 442-1010 GROUP II & III (415) 442-1471
TELEX: INT'L 6771160 BPH UW DOMESTIC 34228 BPH SFO
CABLE ADDRESS: BROBECK
TELEPHONE: (415) 442-0900

PALO ALTO OFFICE
TWO EMBARCADERO PLACE
2200 GENG ROAD
PALO ALTO, CALIFORNIA 94303
(415) 424-0160

June 16, 1987

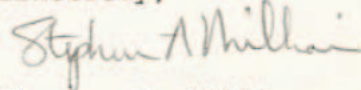
Mr. G. Warfield Hobbs
Ammonite Resources
24 Summer Street
New Canaan, Connecticut 06840

Dear Skip:

As you may have heard, the Callon Petroleum Company debt restructuring and partnership consolidation was completed the week before last. Your work and testimony in connection with the partnership consolidation suit was very direct, persuasive and critical to the favorable ruling which we received from the Mississippi Chancery Court. I was much impressed by the thoroughness with which you had conducted your review of the company and considered the basic issues affecting the fairness of the transaction.

I look forward to an opportunity to work with you again and wish you every success in your fine company.

Sincerely,



Stephen A. Million

SAM:ms/B