



SISKIND, CROMARTY, IVEY and DOWLER LLP

Delivered By Email

January 16, 2006

TO WHOM IT MAY CONCERN

Re: G. Warfield Hobbs/Ammonite Resources

I am an attorney in the Class Actions Department of the Ontario-based law firm, Siskind, Cromarty, Ivey & Dowler LLP ("Siskinds"). Siskinds is one of Canada's leading law firms in the field of class actions. We were the first firm to have a case certified under the Ontario *Class Proceedings Act*, which was enacted in 1992, and have since resolved successfully over forty class actions.

In mid-2004, Siskinds commenced a class action on behalf of various investors against an oil and gas exploration company. The action concerned the company's disclosures to the public regarding an exploratory offshore gas well. The action was based in part upon alleged insider trading by directors and officers of the company.

Siskinds hired Ammonite Resources as its oil and gas experts on this file. We were advised specifically by G. Warfield "Skip" Hobbs and Susan Eaton, both Ammonite consultants.

In the course of advising Siskinds in this matter, Skip and Susan examined extensive, technical documentation filed by the company with an offshore drilling regulator. They were also permitted to interview members of the company's senior management. The purpose of their document review and of those interviews was to enable Ammonite to form an opinion as to whether the company's disclosures were materially misleading and whether any of the company's senior officers and directors traded while in possession of material, undisclosed information.

Following Ammonite's document review and its interviews of certain of the individual defendants, the plaintiffs and the defendants in this class action agreed to settle all claims. In my view, Ammonite made a critically important contribution to the settlement of this action through its highly sophisticated understanding of petroleum geology, and of the business and regulatory practices prevailing in the jurisdiction in which the offshore gas well had been drilled. I was particularly impressed by Skip's integrity, as well as his ability to reduce complex, petro-physical issues to terms that could be understood readily by a layperson.

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Should you require further information, you may contact the undersigned at (519) 672-2121 (Ext. 376).

Yours very truly,

Siskind, Cromarty, Ivey & Dowler LLP

Per:

A. Dimitri Lascaris

ADL/al